

An aerial night view of Atlanta, Georgia, showing the city lights and the Georgia State Capitol building. The image is overlaid with a blue semi-circle on the left and a white semi-circle on the right. There are decorative elements: a grid of white dots in the top left corner and a vertical line of white dots on the right side.

GEORGIA

A PLEASURE DOING BUSINESS

| Why Invests in Georgia?

- **Low Taxes Ranging From %1.00 - %5.75**
- **Market Access Due to the Strategic Location**
- **Ease of Doing Business: 7th Among 190 Countries**
- **Economic Freedom and Open-market Policies**
- **Competitive Priced Skilled WorkForce**
- **Top-Notch Business Climate: 1st Ranking in Nation**

THE COUNTRY AT A GLANCE

Region: **Europe**

Population: **3.7 Million**

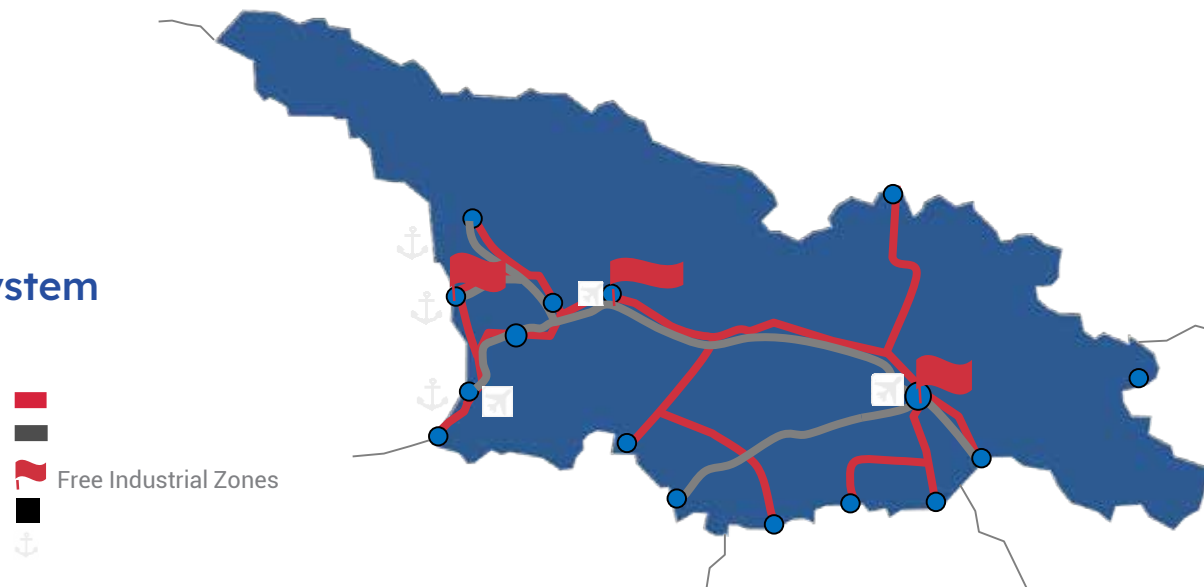
Capital: **Tbilisi**

Government type: **Parliamentary system**

GDP Per Capita (2021): **USD 5,015**

Inflation (2021): **%9.6**

Currency: **Georgian Lari**



GDP in 2021
18.7 bln USD

Real GDP Growth Rate
(2021)
10.4 %

Share of Reinvestments
(2021-2017 average)
%53

FDI to GDP Ratio
(2021-2017 average)
%7.4

FDI Over Last 5 Years
(2021-2017)
6.4 bln USD

GEORGIA STANDING OUT

OECD FDI Regulatory Restrictiveness Index 2020

8th

Georgia ranks 1st among non-EU
countries



TRACE Matrix 2021

Interaction: Contact with government

1st

Georgia ranks 29th in overall standings out of
194 countries



Safety Index 2021

10th

Georgia ranks 3rd in Europe



Global Services Location Index GSLI 2021

19th

Georgia ranks 7th in Europe

KEARNEY

WJP Rule of Law Index 2021

Eastern Europe & Central Asia Region

1st

Georgia also ranks 5th in the group of Upper
Middle Income countries



Association Agreement and DCFTA with the EU

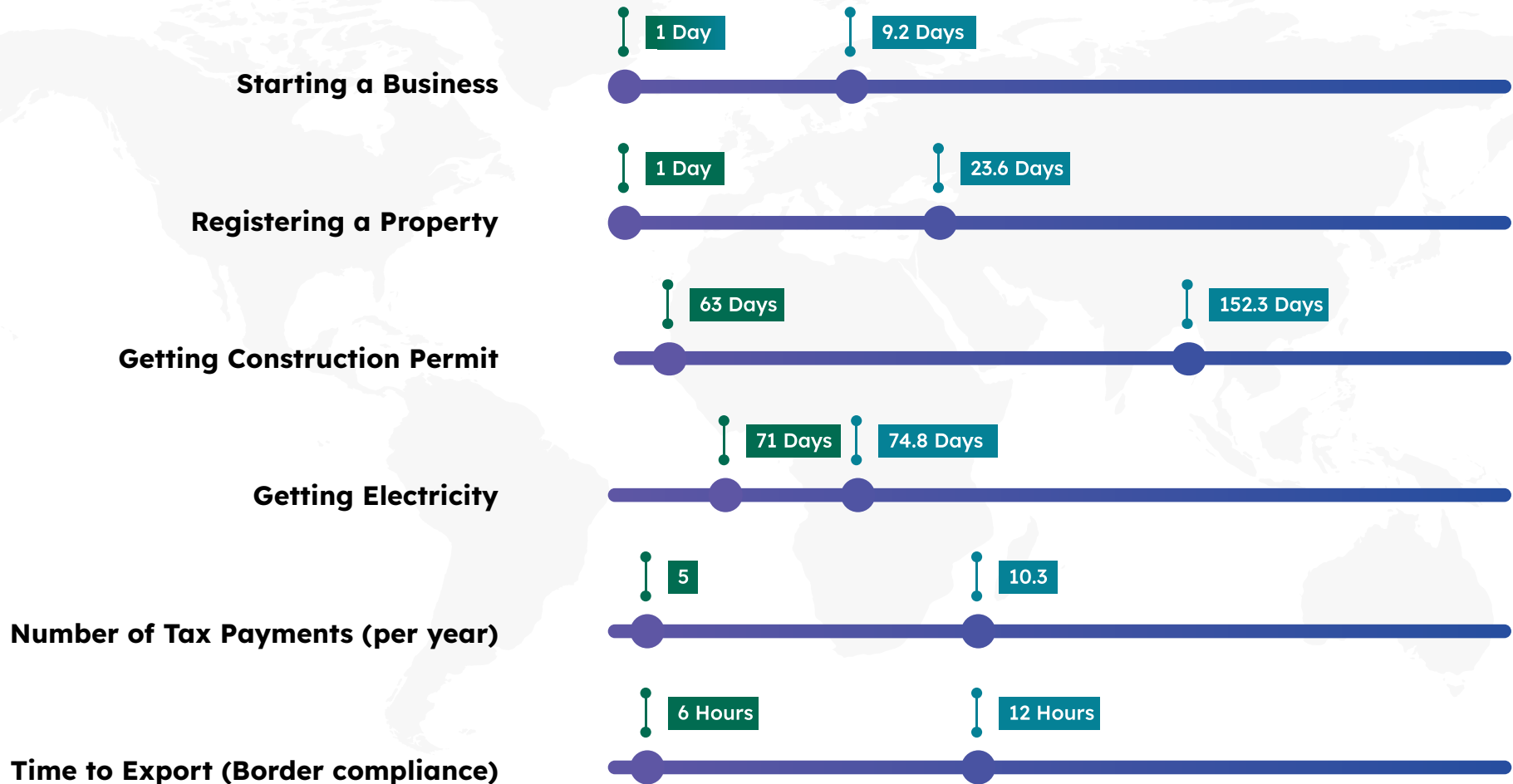
Georgia has a Deep and Comprehensive
Free Trade Area, an Association
Agreement, and Visa-free travel regime
with European Union



“Deep reforms in economic management and governance have earned
Georgia a reputation as star reformer” - World Bank Group Georgia

SPEND LESS TIME ON PAPERWORK

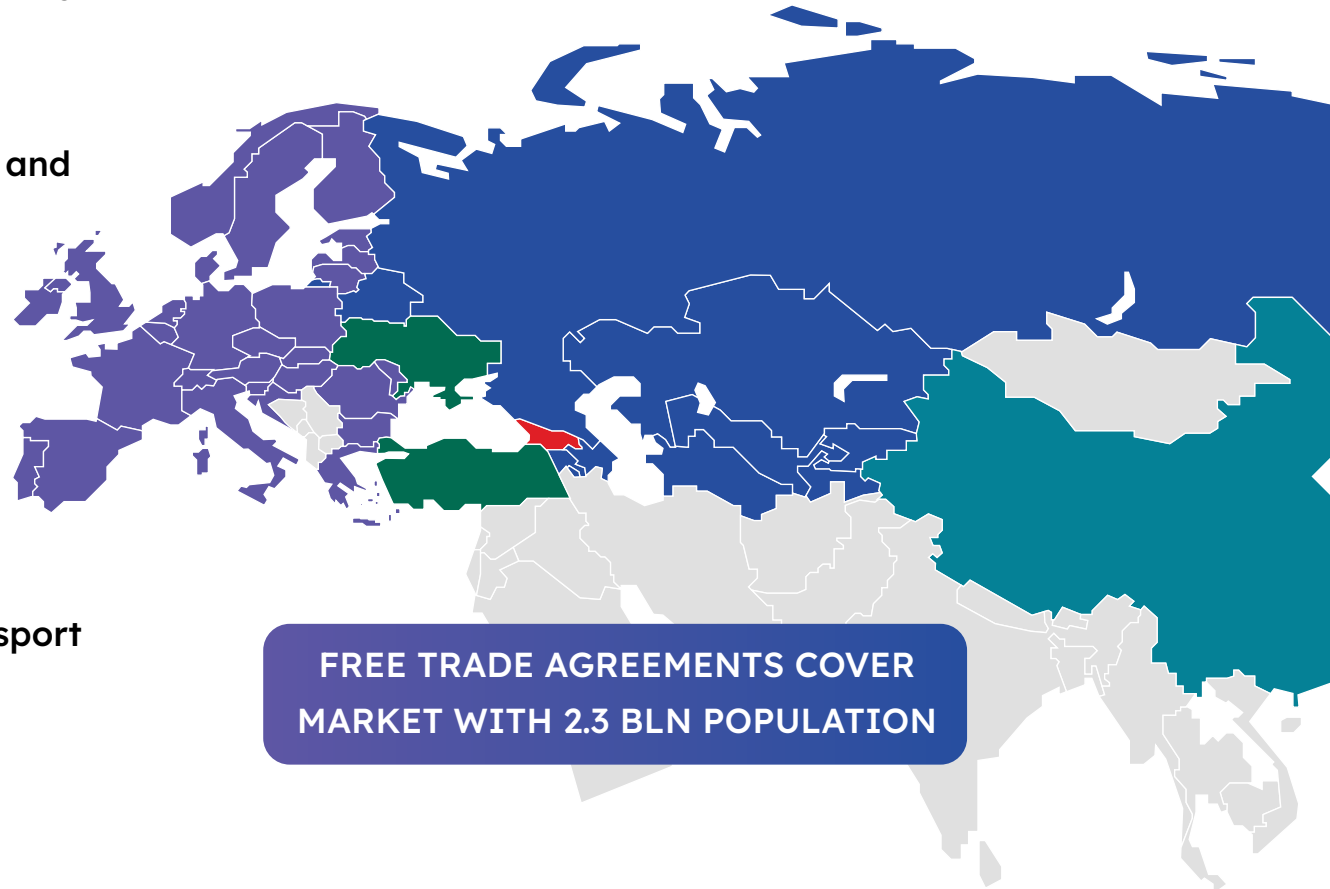
Georgia Ranks 7th in Ease of Doing Business Ranking, Here's Why:



■ Georgia ■ OECD High Income - Average

YOUR NEARSHORING DESTINATION

- Centrally located to access Europe, Asia and the Middle East
- Simple and service-oriented customs policy and administration
- %80 of goods are free from import tariffs
- Membership of both Middle Corridor and TRACECA
- Connected to the EU's Trans-European Transport Networks



ACCESS YOUNG, SKILLED AND COMPETITIVE TALENT POOL

Flexible Labor Code
No Minimum Wage
Regulation

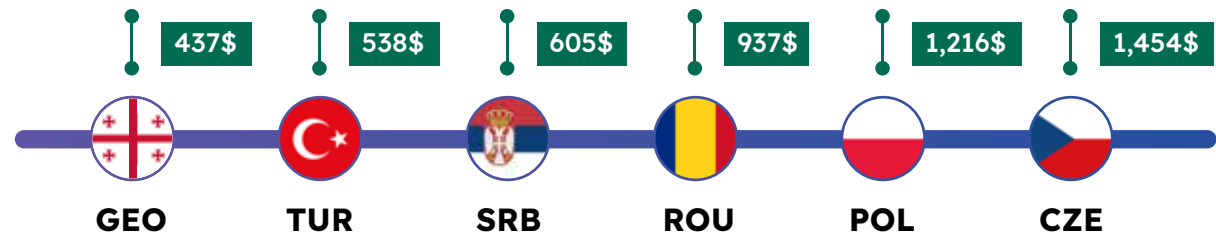
Labor Productivity
Growth %8.5
(ILOSTAT)

Total Workforce
1.5 mln

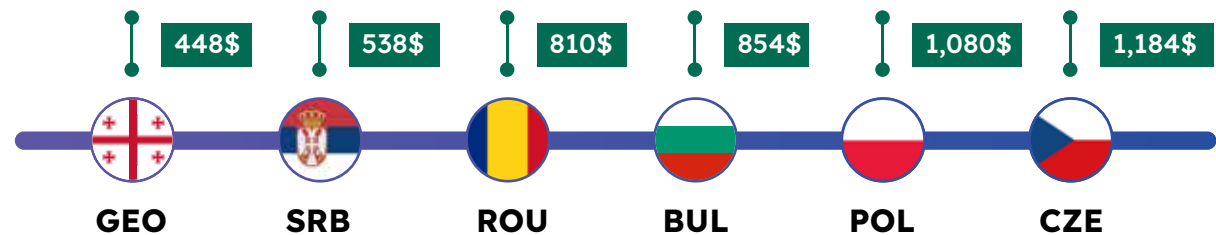
Unemployment
%19

Unemployment with
advanced education
%11.3

Average Monthly Salary for
Skilled Production Operative
(including social security)

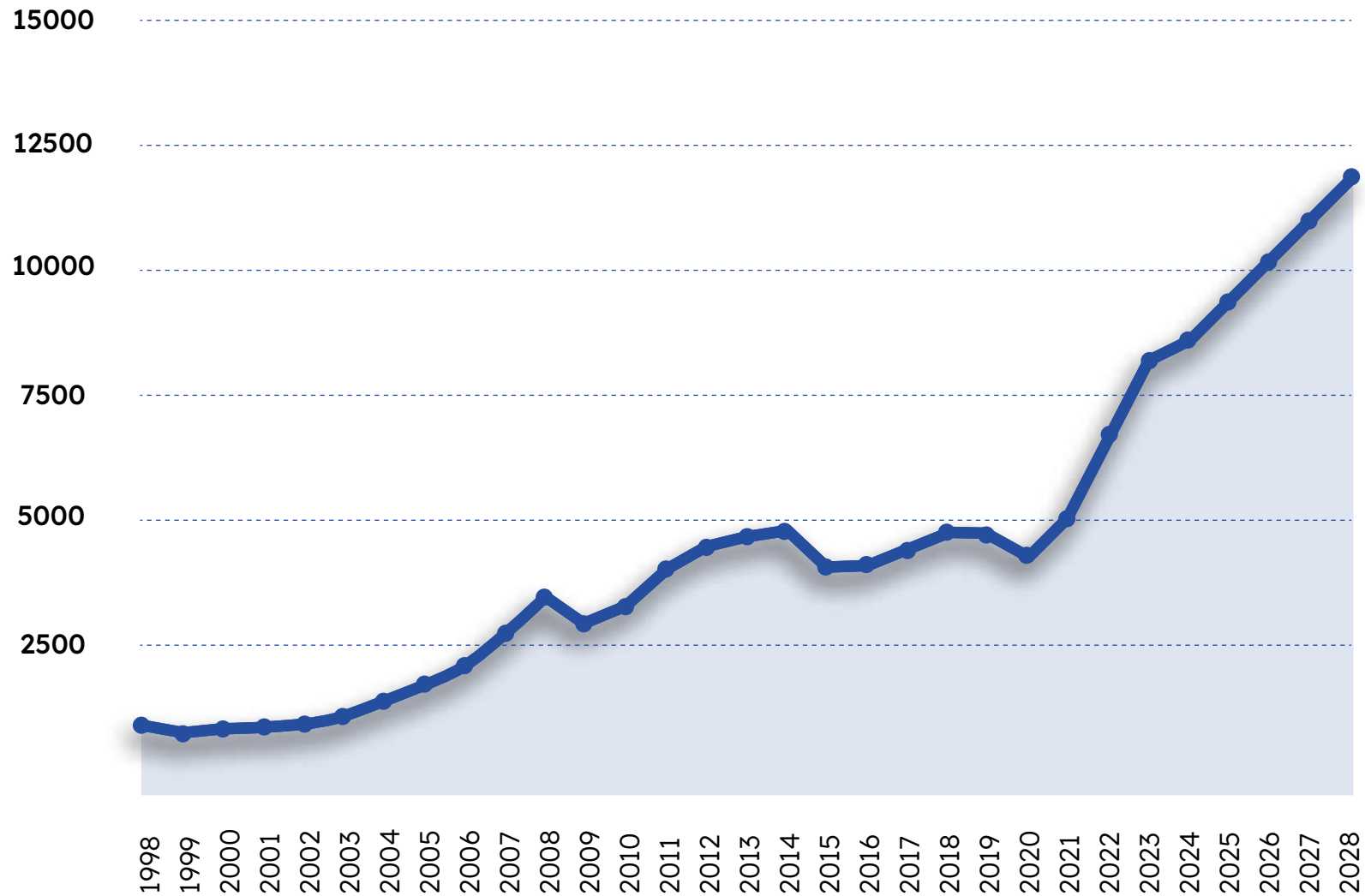


Average Monthly Salaries
in Customer Service
(including social security)



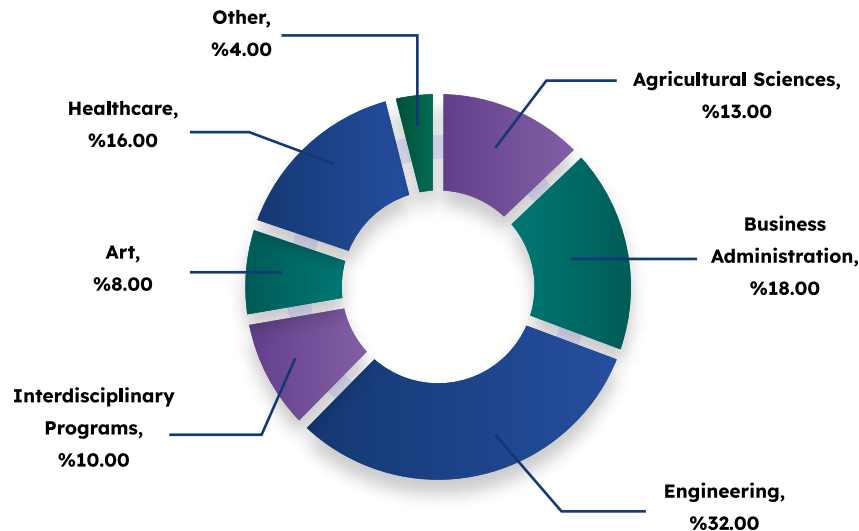
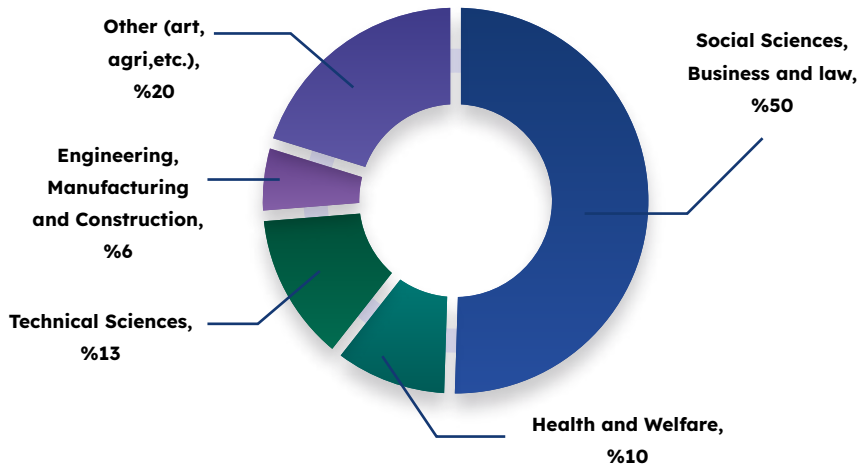
'We have found the Georgian workforce to be highly skilled, highly educated and add value to our company' - Ann Davies, Head of Country, Georgia, BP

GDP PER CAPITA IN CURRENT PRICE FROM 1998 TO 2028



ACCESS TO FRESH TALENT POOL

Breakdown of gradates by faculties, 2020



OVER LAST 5 YEARS

122,104 graduated from bachelor, master and professional programs

46,024 students graduated from vocational education institutions

HE INSTITUTES

VET SCHOOLS



Literacy Rate

98 %



64 HEIs and

66 VETs



Population with Secondary Education

92 %

'We have today a very good engineering team because they are very responsive and very well educated'

Arie Weisbort, CEO Aerostructure Technologies Cyclone

COMPETITIVE OPERATIONAL COSTS



Green Energy

%70 of generation form renewables



Power Exchange

Day ahead, intra day and balancing markets (operated By Nord Pool)



Corporate PPAs

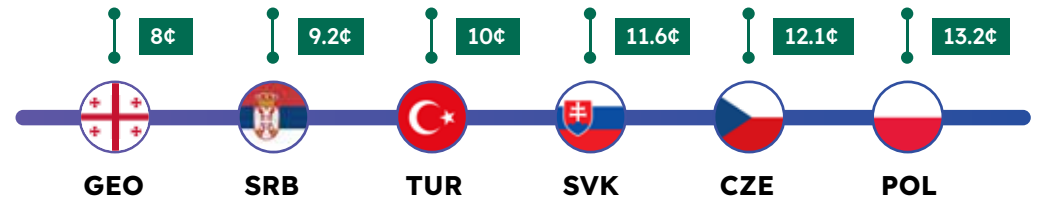
All consumers (ex.Household) can find direct supplier



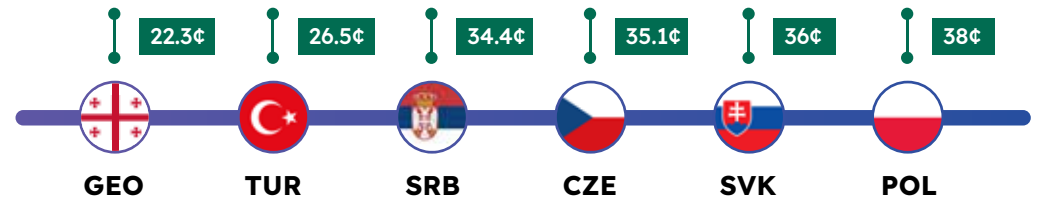
Partially Deregulated Gas Tariff

Buyer can choose supplier and negotiate price

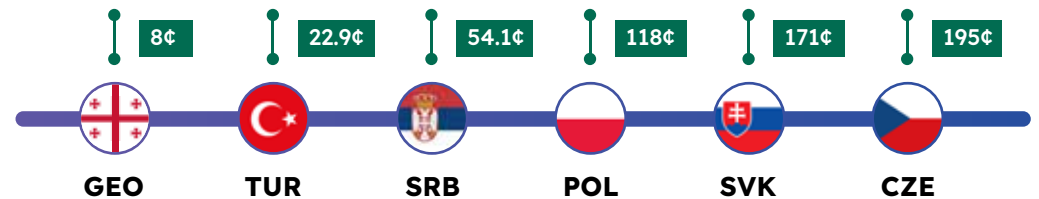
Electricity (per kWh)



Industrial Gas (per c/m)



Water (per c/m)



*all utility costs are given in USD Cents

Source: fDi Benchmark from the Financial Times Ltd 2022

BENEFIT FROM THE MOST ATTRACTIVE TAX SYSTEM



0 Tax on Retained Profit



4 Free Industrial Zones
All located in strategic locations



3rd Least Tax Burden Country
in the World by Total Tax Rate
(% of profit)

Pension contribution* – %2 paid by Employer, %2 paid by Employee

Personal Income taxes for interest, dividends and royalties are just %5

Double Taxation avoidance Treaties with 56 countries

*up to %2 paid by Government until savings reach 60,000 GEL



%0 or 15 %
Corporate Profit Tax



20 %
Personal Income Tax



18 %
Value Added Tax



<%1
Property Tax



Select Items
Excise Tax



%5, %0, or %12
Import Tax
(depending on goods imported)

Georgia LOCATION

Georgia borders Armenia, Azerbaijan, Russia, and Turkey by land and Ukraine by sea

Product Exports

\$5.02B

Imports

\$10.5B (2021)

**GEORGIA
COMMERCE
INDUSTRY**

Per Capita
Product Exports

\$1.35k

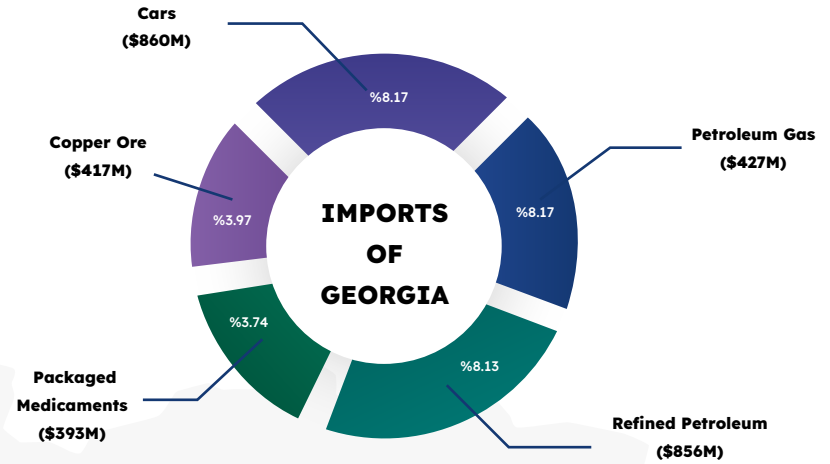
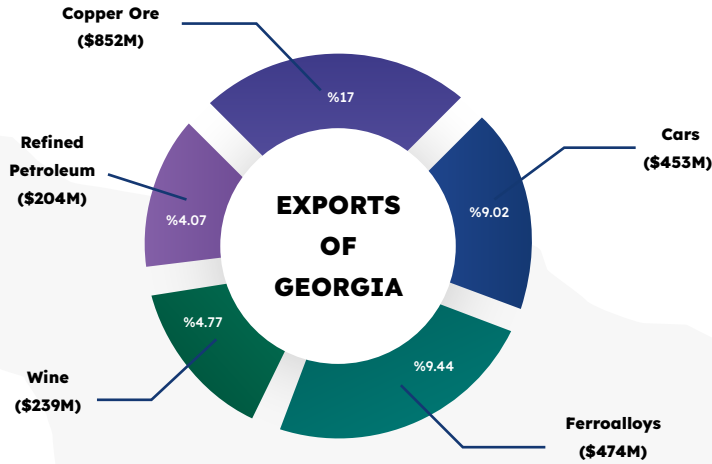
Imports:

\$2.84k (2021)

MAIN PRODUCTS (PERCENTAGE AND VALUE STATISTICS)

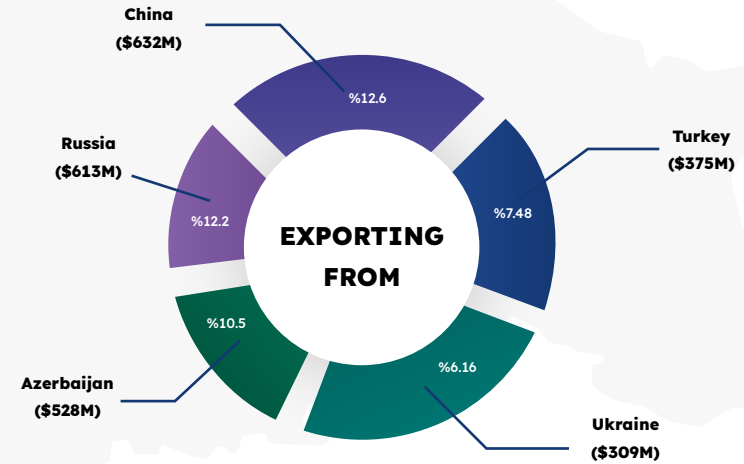
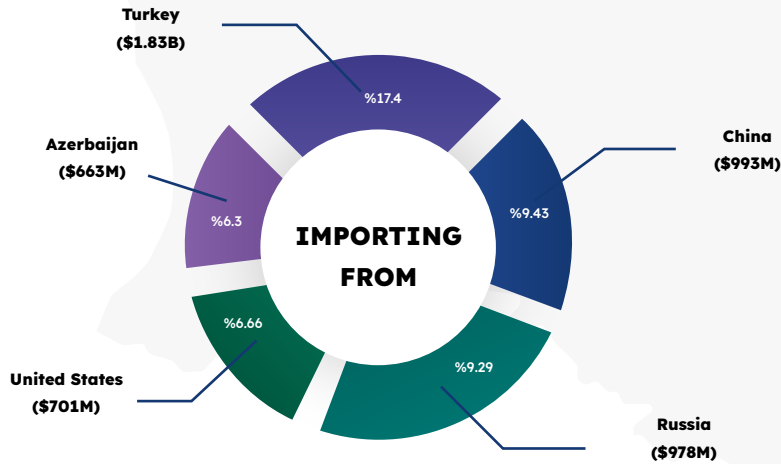
MAIN PRODUCTS (PERCENTAGE AND VALUE STATISTICS)

(PERCENTAGE AND VALUE STATISTICS)



TOP DESTINATIONS (COUNTRIES, PRODUCTS, VALUE)

(COUNTRIES, PRODUCTS, VALUE)



ABOUT TOUR

During the “Commerce Industry (Import-Export)” Business Tour;

You will visit

- Ministry of Economy and Sustainable Development
- Public Service Hall
- Revenue Service
- Customs Department
- Georgian Chamber of Commerce
- State Agency “Enterprise Georgia”
- Successful Local Businesses

Finally, you will be familiar on:

- How to start a business in Georgia
- How to Trade with Georgia
- Current Investment Opportunities in Georgia
- Current Trade Opportunities with Georgia
- How to find resources for your business in Georgia
- How to select your business partners in Georgia

The Price include:

- Five star Hotel Accommodation/ ● Food: Full board ● Transportation/ ● All Entrance Fees
- Professional Guide/ ● Photography Service
- Translation Service, in English/ ● SIM card
- Gifts from BUSINESS GEORGIA

You will receive useful information about

- Business Environment
- General and Business Legislation
- Government policies, programs and incentives
- Tax System
- Trade Regimes, Tariffs and Free Zones
- Import/Export Documentation
- Customs Clearance Procedures

You will meet

- Head of Government bodies
- Owners/Executives of local and International companies and organizations
- Importers/ Exporters
- Logistics and Distribution Companies
- Wholesale and Retail Companies
- Malls and Markets
- Service Centers
- Financial Institutions; Bank, Insurance, Leasing, Microfinance
- Professional Consultants
- Business Service Providers

The background features two large, overlapping circles. One is a light blue circle on the left side, and the other is a darker blue circle on the right side, partially overlapping the first one.

THANK YOU

18 Uznadze str. 0102 Tbilisi, Georgia